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Contact: Frank Robinson
Director of Development
(215) 235-2340
frobinson@peopleforpeople.org

People for People Community Development Credit Union Now a CDFI Institution

Philadelphia - In April, 2009 the People for People Credit Union was certified as a Community Development Financial Institution (CDFI) by the United States Government. The CDFI Fund's mission is to expand the capacity of financial institutions to provide credit, capital, and financial services to underserved populations and communities in the United States. The CDFI Fund was created for the purpose of promoting economic revitalization and community development through investment in and assistance to Community Development Financial Institutions (CDFIs). The CDFI Fund was established by the Riegle Community Development and Regulatory Improvement Act of 1994, as a bipartisan initiative.

“This new designation will allow our credit union to provide more products and services,” says Reverend Dr. Herb Lusk, Founder and CEO of People For People, Inc. “We continue to look for ways to help our people become self-sufficient and economically independent. This designation will be a great asset for our community.”

For more information about CDFI go to www.cdfifund.gov.